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Cooper Gay buys majority stake in reinsurance broker

Posted On: Oct. 21, 2009 10:51 AM CENTRAL Michael Bradford

LONDON—London-based Cooper Gay (Holdings) Ltd. has acquired a majority stake in Reinsurance.com.ar L.L.C., a specialist reinsurance broker based in Miami.

Reinsurance.com, which also has an office in Buenos Aires, Argentina, focuses mainly on treaty and facultative reinsurance business, primarily in Argentina.

Cooper Gay did not reveal terms of the deal announced Wednesday.

Guillermo Pastore, Reinsurance.com's founder, will continue as chief executive officer of the company.